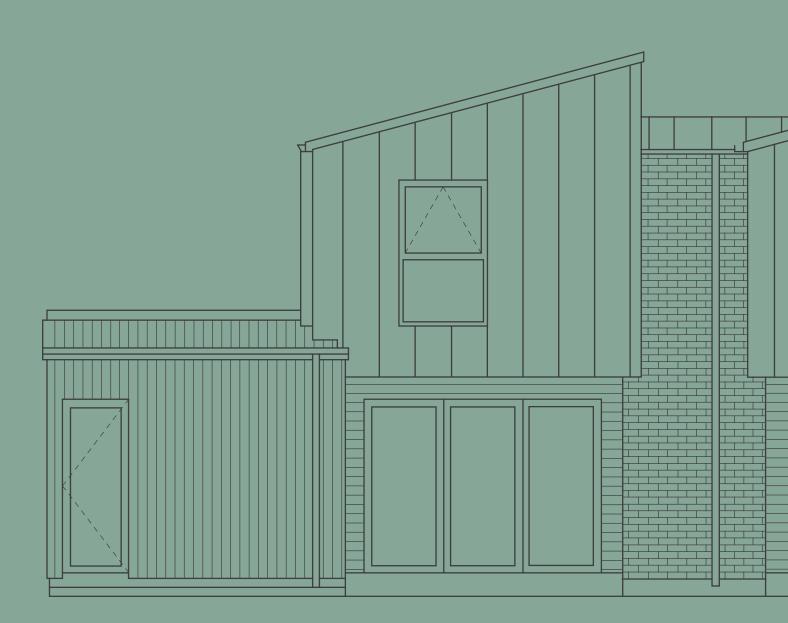
Rata St



Vale is proud to present 117 Rata Street, our latest boutique development of six terraced homes, located in the up-and-coming suburb of Naenae - centrally positioned in the heart of the Hutt Valley.

This sleek new development will set a new benchmark for contemporary living in this area. Construction of these architecturally designed, two-level homes is expected to start in April 2022.

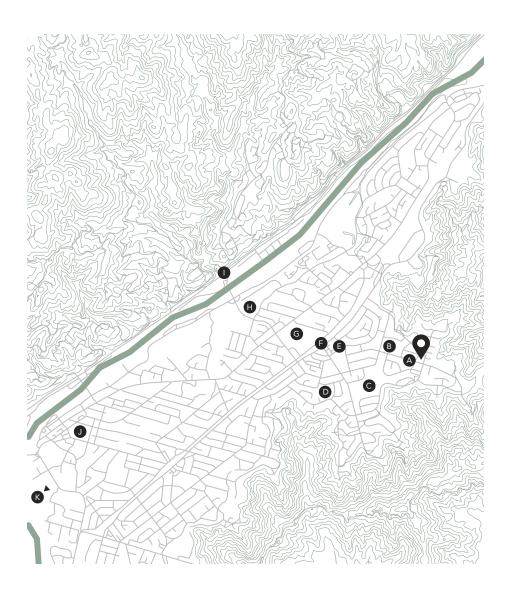
Please contact our Lead Agents from Professionals for more information:

Shane Brockelbank

Licensed Real Estate Salesperson 021 459 622 shane@redcoats.co.nz

redcoats.co.nz

Мар.



Α	Bus Stop	1 min walk	-
В	Rata Street School	6 min walk	1 min drive
С	Naenae Park	10 min walk	3 min drive
D	Naenae Primary School & Community Hub	20 min walk	3 min drive
E	Naenae Shops & Naenar Library	18 min walk	4 min drive
F	Naenae Train Station	20 min walk	5 min drive
G	Naenae College & Naenae Intermediate	25 min walk	6 min drive
Н	Avalon Park	35 min walk	6 min drive
l	Hutt Expressway / SH2	40 min walk	7 min drive
J	Queensgate Mall / Lower Hutt Town Centre	-	9 min drive
K	Central Wellington (21.1km)	-	25 min drive







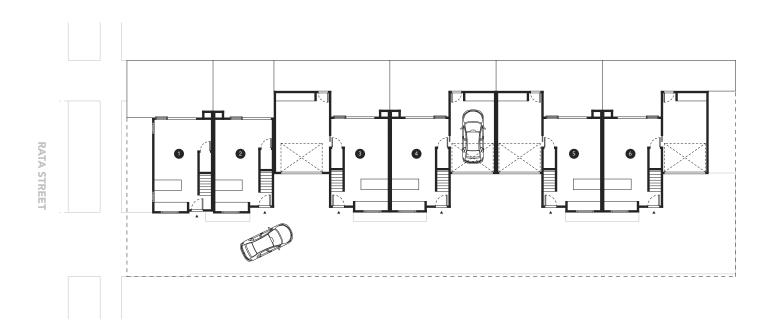




117 Rata Street

Site Plan.





Vale's signature design-led homes are what sets our developments apart from the rest. We are excited to continue our track record at 117 Rata Street with a carefully-considered development of six two-bedroom homes, four of which contain attached garages.

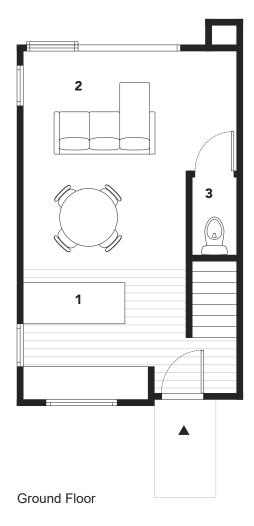
Property Schedule

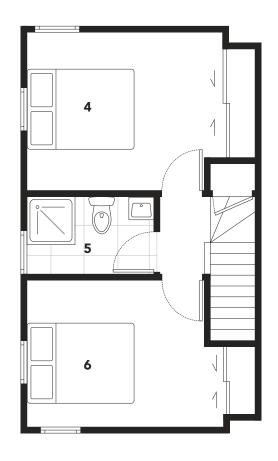
Unit	Configuration	Floor Area (m²)	Site Area (m²)
1	2 bedroom, 1.5 bathroom	70	75
2	2 bedroom, 1.5 bathroom	67	55
3	2 bedroom, 1.5 bathroom with garage	95	103
4	2 bedroom, 1.5 bathroom with garage	90	94
5	2 bedroom, 1.5 bathroom with garage	90	94
6	2 bedroom, 1.5 bathroom with garage	92	154

Figure & Ground Architecture's design showcases Vale's mandate for sleek, attractive homes, incorporating carefully-selected materials which provide long-lasting, low-maintenance performance as well as a contemporary visual statement.

Floor Plans.

Units 1 - 2





First Floor

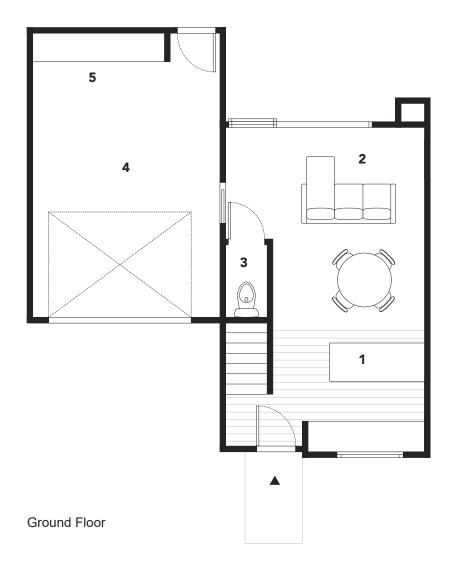
- 1 Kitchen/Dining
- 2 Living Room
- 3 Bathroom
- 4 Bedroom 1
- 5 Main Bathroom
- 6 Bedroom 2

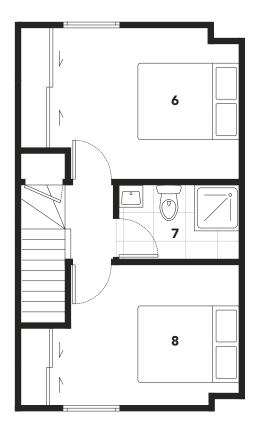
Ground Floor Area: 34m² First Floor Area: 39 - 40m² Total Area: 70 - 74m² Two bedrooms and one bathroom are positioned on the upper levels, including built-in wardrobes. The ground floor provides well-designed contemporary living, with open-plan spaces that open out onto private courtyard gardens.

Quality finishes, tiling, appliances, and floor coverings are selected for their timeless appeal and high performance; while the homes also provide the convenience of a seperate downstairs WC.

Floor Plans.

Units 3 - 6





First Floor

Ground Floor Area: 34m² First Floor Area: 39 - 40m² Total Area: 70 - 74m²

- 1 Kitchen/Dining2 Living Room
- 3 Bathroom
- 4 Garage
- 5 Laundry
- 6 Bedroom 1
- Main Bathroom 7
- Bedroom 2

Specification

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General	
Materials and Workmanship	The proposed work shall comply with the following requirements:
	a. Statutory Laws and Regulations
	b. The Building Act
	c. Local Authority Bylaws
	d. New Zealand Building Code: Acceptable Solutions
	e. Health & Safety & Employment Act
	f. Appropriate NZ Standards
Ownership Structure	Fee Simple
Construction	
Foundation	Enhanced concrete foundation slab
Framing	90 x 45 SG8 w 2400 mm ceiling height
Intertenancy Wall	GIB Barrier System
Joists	240 x 45 SG8
Flooring	20 mm Strandboard, H3 treated to wet areas
Insulation	Glass wool insulation
	Wall - R2.6
	Ceiling - R4
	Intertenancy Wall - R2.2
Exterior	
Roof	Metalcraft Colorsteel Kahu
Fascia & Gutter	Colorsteel gutters w 80 mm dia. Colorsteel downpipes
Exterior Cladding	Ground Floor - 70 series brick veneer, Truwood horizontal weatherboard
	First Floor - 70 series brick veneer, Metalcraft Colorsteel Kahu
Window and Door Joinery	Double glazed, powder coated aluminium
Entry Door	Aluminium w digital touch pad door lock
Garage Door	Colorsteel sectional door w opener and remotes
Interior - General	
Door Hardware	Lever action handles satin chrome
Internal Doors	Pre-hung Door - Paint finish flush MDF Hollowcore
	Cavity Slider Door - Paint finish flush MDF Hollowcore
	Wardrobe Slider Door - Paint finish GIB/MDF
Blinds	Roller blinds with block out fabric

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General	(COIIIIII	JEU I

Electrical	LED recessed light fittings, double plate powerpoints, Cat 6 data cabling - Living &
	master bedroom, TV aerial outlets - Living & master bedroom
Flooring	Carpet - Carpet with foam underlay - Living, bedrooms, hallway & stairs
	Vinyl Planking - Kitchen, WC
	Tiles - Bathroom - Ceramic tiles with ceramic tile skirting
Heating	Daikin Hi-Wall heat pump 6.0kW heating & 5.0kW cooling
Skirting	60 mm bevelled MDF, ceramic tile skirting to wet areas
Wall Linings	GIB
Wardrobe Joinery	Melamine hanging/shelving unit
Water Heater	180L hot water cylinder

Kitchen

Benchtop	Acrylic
Kitchen Joinery	Melamine carcass
Doors & Door Fronts	Melamine
Kitchen Mixer	Uno goose chrome neck
Splashback	Ceramic tiles
Appliances	Oven - Fisher & Paykel - OB60SC7CEX2
	Cooktop - Fisher & Paykel - Cl604CTB1
	Rangehood - Fisher & Paykel - HP60IDCHX2
	Dishwasher - Fisher & Paykel - DD60SAX9

Bathroom

Shower Base	Acrylic
Shower Walls	Ceramic tiles (floor to ceiling)
Shower Glazing	Frameless glass
Shower Mixer	Uno chrome
Shower Rose & Slide	Splash plus column shower chrome
Toilet	Back to wall
Vanity	Soft 650 wall hung 2 drawers 650 mm - Melamine French Oak
Vanity Mixer	Uno curved spout chrome
Mirror	Mirror cabinet 600 2 doors - Melamine French Oak
Heated Towel Rail	Chrome heated towel rail
Toilet Roll Holder	Heiko - Chrome

WC

Toilet	Back to wall
Vanity	Mini Soft 500 wall hung - Melamine French Oak
Vanity Mixer	Uno curved spout chrome
Mirror	Polished edge to align with vanity top of internal door
Toilet Roll Holder	Heiko - Chrome

Colour Schedule

Exterior

Roof, Fascia, Gutter & Downpipes	Flaxpod
Soffit	Resene Alabaster
Exterior Cladding	
Ground Floor	70 series brick veneer - Midland Bricks Euro - Nieve
First Floor	Truwood horizontal weatherboard - Resene Wood-X Damper
	70 series brick veneer - Midland Bricks Euro - Nieve
	Metalcraft Colorsteel Kahu - Flaxpod
Window and Door Joinery	Flaxpod
Entry Door	Flaxpod
Garage Door	Flaxpod



Colour Schedule

Interior

IIILETIOI		
Carpet	Feltex Cable Bay - Coles	
Vinyl Planking	Karndean Opus - Niveus	
Kitchen		
Bench Top	Pure White	

Bathroom/Ensuite

Splashback

Door & Drawer Fronts

Tiling	Floor - 600 x 600 grey tiles with grey grout
	Shower walls - 600 x 600 grey tiles with grey grout (floor to ceiling),
	150 x 22 matte white tiles with grey grout (floor to ceiling)

300 x 75 white tiles with grey grout

Paint

Ceiling, Doors & Reveals	Resene Double Alabaster
Walls	Resene Sea Fog

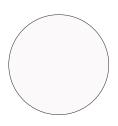








Bestwood Subtle Grey Velvet, Melteca Classic Oak Puregrain

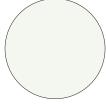


Quickset Laminate Soft Oak Medium

Bestwood Subtle Grey Velvet

Melteca Classic Oak Puregrain

Pure White



Alabaster





Resene Sea Fog

Chattels

Exterior		
Letter box		
Clothes line		
Aerial		
Interior		
Appliances	Cooktop	
	Dish drawer	
	Oven	
	Rangehood	
Roller blinds with blackout fabric	;	
Fixed floor coverings		
Light fittings		
Heat pump and remote		
Heated towel rail x1		
Smoke alarms		

Residents Society Budget

When you purchase a Vale home, you receive a freehold (or fee simple) title – meaning you own the land, along with anything built on it. You also share common areas within the development with your neighbours – driveways, bike parking, landscaped gardens and the like. It's important to make sure these areas are maintained and protected, as well as adequately insured, especially if there are shared walls between units. This is why every Vale development has a residents' association which looks after common areas on behalf of all homeowners, ensuring they are clean and well-presented and dealing with any issues or damage that may arise.

Estimate annual levy - \$1,000 - \$1,250

Completed Homes













Warranty

Vale offers a one year defects remediation period and a 10 year structural warranty on all new homes built, as per the New Zealand Building Act. This provides our buyers with protections that include ensuring our work complies with the New Zealand Building Code, quality workmanship, and with regards to the materials that we use.

The team at Vale are engineers who have completed hundreds of civil, geotechnical and structural jobs in the last decade being both residential and commercial, largely in technical and challenging post-quake Canterbury. This means we're used to adhering to strict regulations and codes, and also to seeking out the best builders and contractors who complete work to the highest standards.

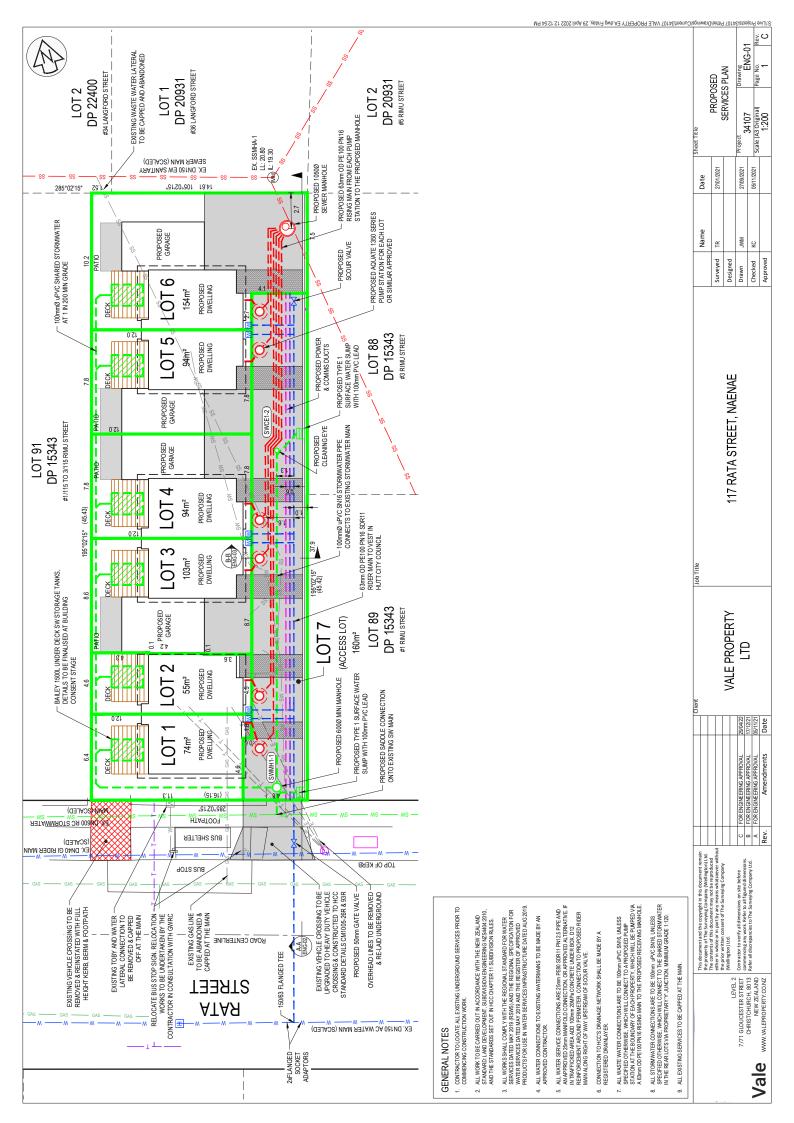
At Vale, we build homes with the long term in mind. We seek out high quality and tested products, which require low maintenance over time. Our suppliers have their own warranties for these products, and buyers are also protected by New Zealand's consumer laws.

We will rectify any work that was a result of us (not wear and tear) within the one year defects remediation period. After this we will assist you in getting your home rectified if there are warranty issues that arise. We will provide you on completion a digital (and hardcopy, if you wish) information package on all the warranties that cover your new home (which will include warranties to the materials, products and systems in your home).

Do we offer a Master Build Guarantee?

A Master Build Guarantee provides protection for consumers who engage a builder or contractor to work on their home or property. Typically, this uses a progress payment structure where consumers pay their bill at key project milestones. This protects the consumer if the builder or contractor is unable to complete the project for whatever reason. We think the Master Builders Guarantee is a great product, but not necessarily designed for developers, so we are not part of the scheme. Instead of taking progress payments like the Master Build Guarantee, we protect our buyers by requesting a 10% deposit which is held in our solicitor's trust account until settlement, when the remaining balance is due. This way, if the project is never completed for whatever reason, the money would simply be returned to them, alleviating the risk of the builder defaulting on work.









Property Address 117 Rata Street, Naenae

Date of valuation 16 June 2022

Rental valuation \$650 - \$680 per week - 2 Beds, 1.5 baths, on street parking

\$700 - \$730 per week - 2 Beds, 1.5 baths, garage - internal

access

Stress Free Wellington Property Management - Desktop Valuation

Copo Property Management has been asked to appraise the new development at 117 Rata Street, Naenae.

From the description of the property provided, plus knowing the expected tenant type wishing to live here, we expect a peak summer rental of between \$650-\$680 per week for a 2 bed with on street parking or \$700-\$730 for a 2 bed with garaging. Before renting the properties mus be compliant with the Healthy Homes Standards.

A more detailed report, including any potential improvements that could increase the desirability of the property can be obtained with a personal site visit.

Features of the property include:

- Bright spacious modern living
- High end fixtures and fittings
- Low maintenance landscape

Location

- Desirable central location
- Short drive to shops, schools, parks and transport

What our clients say.

"I am impressed at how quickly you found this tenant"

- Scott Faden, Mt Victoria

"Your proactive inspections have ensured we have no maintenance surprises"

- Bob Ulrichsen, Newtown

"Niall and the team took control and sorted out the transfer of tenancy without any problems"

- Sean Brosnahan, Northland

Sincerely,

Tania McCrystall | Business Development Manager

*NB This is a professional estimate of rental level for the property based upon our extensive market knowledge of the area; however it should not be acted upon as a rental appraisal from a registered valuer. Should you require such a report we recommend you seek the services of a registered valuer.

Copo Property Management Level 4, 15 Courtenay Place, Te Aro, Wellington 022 488 4426 tania@copo.nz 0800 567 563 www.copo.nz

RENTAL **APPRAIS**ALS



Lot 1 & 2, 117 Rata Street, Naenae, Lower Hutt

2 Bedrooms



1 Bathroom



Boutique Development by Vale with 74m2 living space, and private courtyard



Close to all public transport networks and schooling



\$ \$610.00 to \$640.00 per week

Lot 3, 4 & 5, 117 Rata Street, Naenae, Lower Hutt

2 Bedrooms



1 Bedroom





Boutique Development by Vale with 74m2 living space, and private courtyard



Close to all public transport networks and schooling



\$660.00 to \$690.00 per week

Lot 6, 117 Rata Street, Naenae, Lower Hutt



2 Bedrooms



1 Bedroom





Boutique Development by Vale with 74m2 living space, and large private courtyard



Close to all public transport networks and schooling



\$670.00 to \$700.00 per week

To ensure you receive a lot of interest and a wide choice of potential tenants, we believe that the properties above will, in today's rental market, achieve a rental rate as noted above.



Nick Close

Business Development Manager

Mobile: 021 752 944

Email: nick@ironbridge.co.nz

Disclaimer. The above rental appraisal is based on our market opinion today. The actual rent achieved will be based on market and seasonal conditions at the time of letting. Whilst every care has been taken to provide a realistic appraisal based upon our professional judgment and current market information available, Iron Bridge Property Management accepts no liability for the accuracy and completeness of the assessment provided.

| Wellington | Christchurch Auckland www.ironbridge.co.nz

Introducing Vale.

Vale is a boutique property development company delivering affordable, architecturally-designed homes in sought-after locations. We believe in carefully considered design and materials which ensures high standards of low maintenance construction, resulting in homes which provide excellent liveability and sound long-term investments for both owner-occupiers and investors.

All of our developments are bespoke and individually designed, so they don't have a cookie-cutter look. We use simple, minimalist architecture that draws on the latest design trends without going over the top. This results in sleek, visually-pleasing developments which complement existing streetscapes and make strong, yet understated architectural statement.

We also firmly believe in providing highly functional homes that suit today's contemporary lifestyles. Smart storage, private outdoor courtyards/gardens, and carparks/garages are included with the vast majority of the homes that we develop.

In this way, we aim to deliver high-quality homes that will stand the test of time and provide benchmark standards of comfortable and healthy living for generations to come.